Form (2)

Sr, No. 538
Date 14.7.2017

THE REPUBLIC OF THE UNION OF MYANMAR

The Myanmar Investment Commission

PERMIT

Permit No. 004 /2017 Date 14th, July 2017

This Permit is issued by the Myanmar Investment Commission according to the section 25, sub-section (c) of the Myanmar Investment Law-

(1) Name of Investor MR. KWANG HO JEONG

(2) Citizenship KOREAN

(3) Residence Address 401 HO, BAIKJE GOBUN RO 9, GIL 22, (JAMSIL DONG), SONG PA GU, SEOUL, REPUBLIC OF KOREA

(4) Name and Address of Principal Organization CJ GLOBAL HOLDINGS LIMITED, SUITE 3003, 30/F, CENTRAL PLAZA, 18 HARBOUR ROAD, WANCHAI, HONG KONG

(5) Place of incorporation HONG KONG

(6) Type of Business PRODUCTION AND SALES OF ANIMAL FEED

(7) Place(s) of investment project PLOT NO. 192, 193, 194, 195, 196, 197, MYAUNG DAGAR THANMANI INDUSTRIAL ZONE, HMAWBI TOWNSHIP, YANGON REGION

(8) Amount of Foreign Capital US$ 16.70 MILLION

(9) Period for Foreign Capital to be brought in WITHIN (3)MONTHS FROM THE DATE OF ISSUANCE OF MIC PERMIT

(10) Total Amount of Capital (Kyat) EQUIVALENT IN KYAT OF US$ 16.70 MILLION

(11) Construction period 12 MONTHS

(12) Validity of Investment Permit 50 YEARS

(13) Form of Investment WHOLLY FOREIGN OWNED

(14) Name of Company Incorporated in Myanmar CJ FEED MYANMAR COMPANY LIMITED

14.7.17

Chairman

The Myanmar Investment Commission

ပုံစံ (၂)

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်
ခွင့်ပြုမိန့်

ခွင့်ပြုမိန့်အမှတ် ၀၀၄ /၂၀၁၇ ၂၀၁၇ ခုနှစ် ဇူလိုင်လ ၁၄ ရက်

မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှု ကော်မရှင်သည် မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှု ဥပဒေပုဒ်မ ၂၅၊ ပုဒ်မခွဲ (ဂ) အရ ဤခွင့်ပြုမိန့်ကို ထုတ်ပေးလိုက်သည်-

(၁) ရင်းနှီးမြှုပ်နှံသူအမည် MR. KWANG HO JEONG

(၂) နိုင်ငံသား KOREAN

(၃) နေရပ်လိပ်စာ 401 HO, BAIKJE GOBUN RO 9, GIL 22, (JAMSIL DONG), SONG PA GU, SEOUL, REPUBLIC OF KOREA

(၄) ပင်မအဖွဲ့အစည်းအမည်နှင့်လိပ်စာ CJ GLOBAL HOLDINGS LIMITED, SUITE 3003, 30/F, CENTRAL PLAZA, 18 HARBOUR ROAD, WANCHAI, HONG KONG

(၅) ဖွဲ့စည်းရာအရပ် ဟောင်ကောင်

(၆) ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား တိရစ္ဆာန်အစာ ထုတ်လုပ်ရောင်းချခြင်းလုပ်ငန်း

(၇) ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ) မြေကွက်အမှတ်- ၁၉၂၊ ၁၉၃၊ ၁၉၄၊ ၁၉၅၊ ၁၉၆၊ ၁၉၇၊ မြောင်းတကာ သံမဏိစက်မှုဇုန်၊ မှော်ဘီမြို့နယ်၊ ရန်ကုန်တိုင်း ဒေသကြီး

(၈) နိုင်ငံခြားမတည်ငွေရင်းပမာဏ အမေရိကန်ဒေါ်လာ ၁၆.၇၀ သန်း

(၉) နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ ကော်မရှင်ခွင့်ပြုမိန့်ရရှိသည့်နေ့မှ ၃ လ အတွင်း

(၁၀) စုစုပေါင်းမတည်ငွေရင်းပမာဏ(ကျပ်) အမေရိကန်ဒေါ်လာ ၁၆.၇၀ သန်းနှင့်ညီမျှသော မြန်မာကျပ်ငွေ

(၁၁) တည်ဆောက်မှုကာလ/ ပြင်ဆင်မှုကာလ ၁၂ လ

(၁၂) ရင်းနှီးမြှုပ်နှံမှုခွင့်ပြုသည့် သက်တမ်း ၅၀ နှစ်

(၁၃) ရင်းနှီးမြှုပ်နှံမှုပုံစံ ရာခိုင်နှုန်းပြည့် နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု

(၁၄) မြန်မာနိုင်ငံတွင် ဖွဲ့စည်းမည့် ကုမ္ပဏီအမည် CJ FEED MYANMAR COMPANY LIMITED

14.7.17

ဥက္ကဋ္ဌ
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

6

THE REPUBLIC OF THE UNION OF MYANMAR

MYANMAR INVESTMENT COMMISSION

No.1, Thitsar Road, Yankin Township, Yangon

Tel: 01- 658127
Fax: 01- 658136

Our ref: MIC-2/P-001/2017(538)

Date : 14th July 2017

Subject: Decision of the Myanmar Investment Commission on the Permit for "Production and Sales of Animal Feed" under the name of CJ Feed Myanmar Company Limited

Reference: CJ Feed Myanmar Company Limited's Letter dated on 5 April 2017

1. The Myanmar Investment Commission, at its meeting (9/2017) held on 16 June 2017, approved the permit for investment in "Production and Sales of Animal Feed" under the name of CJ Feed Myanmar Company Limited submitted by CJ Global Holdings Limited (99.99%) from Hong Kong and Mr. Kwang Ho Jeong (0.01%) from the Republic of Korea as a wholly foreign owned investment in accordance with the Myanmar Investment Law and Rules.

2. The terms and conditions of the Permit are stated in the following paragraphs:

(a) The term of the Permitted project shall be initial fifty (50) years commencing from the date of the issuance of the Permit by the Myanmar Investment Commission and extendable for ten (10) years in two times respectively with the approval of the Myanmar Investment Commission.

(b) The term of the Lease Agreement for land shall be fifty (50) years commencing from the date of signing of the Lease Agreement between U Thein Lwin (Lessor) and CJ Feed Myanmar Company Limited (lessee).

(c) The annual rent for the land shall be Kyats 42,000,000 (Kyat forty-two million only) calculated at the rate of Kyats 839.27 per square meter per year of the land measuring 50043.42 square meters (12.366 acres).

(d) CJ Feed Myanmar Company Limited, which has obtained this Permit, for enjoyment of exemptions and tax reliefs under sections 75, 77 and 78 of the Chapter XVIII of Myanmar Investment Law, may submit the application form.

(e) CJ Feed Myanmar Company Limited shall use its best efforts to achieve a timely realization of the work stated in the Permit application.

(f) CJ Feed Myanmar Company Limited shall obey and respect the responsibilities of investors under section 65 of Myanmar Investment Law and Chapter XX of Myanmar Investment Rules.

(g) CJ Feed Myanmar Company Limited shall carry out Environmental Impact Assessments (EIA) and Environmental Management Plan (EMP) according to the type of investment activities in accordance with the relevant laws, rules, regulations and procedures.

(h) CJ Feed Myanmar Company Limited shall give notice to the Commission of any sub-lease, mortgage, transfer of shares or transfer of business to any person during the permitted investment period in accordance with section 72 of Myanmar Investment Law and rule 191 of Myanmar Investment Rules.

(i) If CJ Feed Myanmar Company Limited which has benefitted from the Permit or exemption or reliefs shall submit an annual report in the prescribed form to the Commission within three (3) months of the end of the financial year in accordance with rule 196 of

Myanmar Investment Rules and shall publish a summary of the report on its website or the Commission's website.

(j) CJ Feed Myanmar Company Limited must, during the operation period under the Permit of the Commission, submit its operating report quarterly in the prescribed form in accordance with rule 197 of Myanmar Investment Rules.

3. CJ Feed Myanmar Company Limited shall submit five (5) copies of all approvals, licences, permits and similar authorizations relevant to the initial implementation of the investment and the Lease Agreement between CJ Feed Myanmar Company Limited and U Thein Lwin to the Commission.

(Kyaw Win)
Chairman

CJ Feed Myanmar Company Limited

cc: 1. Office of the Union Government of the Republic of the Union of Myanmar
2. Ministry of Home Affairs
2. Ministry of Agriculture, Livestock and Irrigation
3. Ministry of Natural Resources and Environmental Conservation
4. Ministry of Labour, Immigration and Population
5. Ministry of Industry
6. Ministry of Commerce
7. Ministry of Planning and Finance
8. Office of the Yangon Region Government
9. Director General, Livestock, Breeding and Veterinary Department
10. Director General, Environmental Conservation Department
11. Director General, Directorate of Labour
12. Director General, Department of Immigration

13. Director General, Directorate of Industrial Supervision and Inspection
14. Director General, Directorate of Trade
15. Director General, Internal Revenue Department
16. Director General, Customs Department
17. Director General, Directorate of Investment and Company Administration
18. Director General, National Archives Department